

PreferPay Video Transcript:

Business to consumer or b to c payments can be a hassle. The process to issue checks and manage unclaimed funds is slow, antiquated, and expensive.

At Commerce Bank, we understand that. That's why we've reinvented the b to c payment experience.

Introducing Commerce Payments Preferpay.

You've waited long enough for a solution that provides b to c electronic payments while giving your customers faster access to their funds without increasing the burden on your organization.

Prefer Pay offers several benefits for your payees. First, with convenient options and no added account, username, or passwords to manage, they get paid the way they want.

Additionally, faster electronic payment options put money in their hands in minutes, reducing downtime waiting on the mail and making trips to the bank.

Finally, the improved process features an automated mobile friendly portal accommodating active lifestyles.

Prefer Pay benefits your organization by reducing time consuming manual processes and can improve customer satisfaction without having to collect, retain, or manage individual's payment information.

We customize the portal to match your organization's look and feel. And under certain funding types, Commerce handles the achievement processing for uncashed check payments.